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Visakhapatnam
May 30, 2026

To,
The Governing Body / Executive Committee
The Vizagapatam Chamber of Commerce and Industry
Visakhapatnam

Independent Practitioner's Report on Utilization of Funds by The Vizagapatam Chamber of Commerce and Industry for purposes of discharging the Corporate Social Responsibility requirements of Coastal Corporation Limited

1) This report is being issued in accordance with the terms of our appointment dated May 29, 2026.

2) The accompanying Statement contains the details of utilization of funds received from M/s Coastal Corporation Limited from whom CSR amount has been received hereinafter referred as "the Company" by The Vizagapatam Chamber of Commerce and Industry who received the amount hereinafter referred as "the Entity" under the project "Establishing a Computer Laboratory along with Weekend Skill Education in Computers" under which the amount was received and hereinafter referred as "the Project" having its office at 206 & 207, Dutt Island complex, 10-1-47 Siripuram Junction, Visakhapatnam, Andhra Pradesh – 530003 for CSR activities pursuant to the requirements of spending on CSR activities by the company as per Section 135 of the Companies Act 2013 (hereinafter referred as the Act) read with Schedule VII to the Act and has been initiated by us for identification purposes.

Management's Responsibility

3) The Management of the entity is responsible for preparation of the accompanying Statement including the preparation and maintenance of all accounting and other relevant supporting records and documents. This

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responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4) The Management is also responsible for ensuring that the Project of entity complies with the requirements specified by the Company at the time of providing the funds regarding end utilization to meet the CSR requirements of the company and for providing all relevant information to the Company as agreed to between the Company and the entity spending on the Project on the activities specified in Schedule VII to the Act.

Practitioner's Responsibility

5) Pursuant to the requirements of the "Advisory issued by the CSR Committee of ICAI on Issue of CSR Utilization Report by Auditors of Third Party", it is our responsibility to provide reasonable assurance in the form of an opinion on the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Project of the entity, whether the details given in the Statement have been accurately extracted from the audited financial statements of the Project of entity produced before us for examination and the activities for which amount was utilized by the Project of the entity are covered under CSR activities as per Schedule VII to the Companies Act, 2013. We have performed following procedures in this regard:
   a) Traced and agreed the amounts in the attached Statement, to the audited financial statements of the entity as at and for the year ended March 31, 2026.
   b) Checked whether the entity has incurred amounts on the Corporate Social Responsibility (CSR) activities specified in Schedule VII of the Companies Act, 2013.
   c) Traced the amount spent on CSR activities from the bank statements / cash book of the entity.

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d) Checked whether amounts spent on CSR activities have been adequately disclosed in the financial statements of the entity.

e) Obtained written representation from the management of the entity on the total amount unspent and their plan to disburse the unspent amount related to the project.

f) Tested the arithmetical and clerical accuracy of the Statement.

6) We audited the financial statements of the Project of the entity as of and for the financial year ended March 31, 2026, on which we issued an unmodified audit opinion vide our reports dated May 16, 2026. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7) We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Performs Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion:

9) Based on our examination as above, and the information and explanations given to us, in our opinion, the details given in the Statement have been accurately extracted from the audited financial statements of the Project of the entity for the year ended March 31, 2026 produced before us for examination. We are also of the opinion that the activities for which amount

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was utilized by the entity are covered under CSR activities as per Schedule VII of the Act.

Restriction on Use

10) This report is addressed to and provided to the members of the entity for the purpose of certifying the utilization of the funds by the entity for CSR activities as envisaged by the CSR Committee of the Company, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For and on behalf of
Bharati & Co. Chartered Accountants (FRN 012226S)

BHARATI & Co., F.R.No. 012226S Visakhapatnam Chartered Accountants

CA T.S.S. Vinay
Partner (Mem No.: 237369)

Place: Visakhapatnam
Date: May 30, 2026

UDIN: 26237369XATWOY2195

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Annexure – 1

STATEMENT

Details of amount received from M/s Coastal Corporation Limited by The Vizagapatam Chamber of Commerce and Industry and its utilization up to 31st March 2026 is as under:

#	Particulars	Amount in INR	Amount in INR
1	Opening Balance as on 01/04/2025 - Amount brought forward from FY 2024-25		0
2	**Add:** Amount Received from M/s Coastal Corporation Limited during the financial year		2,25,000
3	**Less: Amount Spent during the financial year**		
	i. Purchase of Computer	(2,02,500)	
	ii. Installation and LAN & Cables	(5,000)	
	iii. Food and Conveyance	(1,891)	
	iv. Printing & Stationery	(3,490)	
	v. Meeting Cost	(3,803)	(2,16,684)
4	**Closing Balance as on 31/03/2026 - Balance amount carried forward to FY 2026-27**		**8,316**

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