(A section 8 company within the meaning of the Companies Act 2013)
CIN U74999AP1931NPL000064 GST REGN NO.37AAATT0949H1ZB

AGM NOTICE

Notice is hereby given that Annual General Meeting (in respect of financial year 2024-25) of THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY (CIN - U74999AP1931NPL000064), will be held on Saturday, 28th June 2025 from 09-30 a.m. at the Chamber's Conference Hall situated at the registered office of the company at No.206 & 207, 2nd Floor, Dutt Island, Siripuram Junction, Visakhapatnam – 530003 to transact the following business:

Note : Agenda items 1 to 2 are Ordinary business.

Ordinary business:

Agenda Item 1: To consider, receive and adopt the Annual Financial Statements comprising of Balance Sheet as on 31st March, 2025, the Income & Expenditure Statement for the year ending on that date, the Cash Flow Statement for the said period, together with Auditors' Report and the Report of the Executive Committee (Board of Directors) thereon of the Chamber.

Agenda item 2:
To consider and approve the budget proposal for the year 2025-26.

Special Business:

Agenda item 3:
To consider if thought fit to approve limited revisions to the Articles of Association of the company (Bye-laws of the Chamber)

Agenda Item 3(1) :
Increase of fees payable by the Members to VCCI:

To pass, with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the section 14 read with section 8 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and subject to approval of the Registrar of Companies, Andhra Pradesh Vijayawada, approval of the Members of The Vizagapatam Chamber of Commerce & Industry be and is hereby accorded for the following alteration of the Articles of Association of the company as detailed hereunder:

In Article no 7II of Articles of Association of the company dealing with the ENTRANCE FEE and the SUBSCRIPTION FEE(or) ANNUAL FEE a new para shall be substituted as under

Existing Para	Proposed Para
The Entrance Fee (a) Affiliated Member --- Rs.10,000/- (b) Ordinary:-	**The Entrance Fee** (a) Affiliated Member ------ Rs.12,500/- (b) Ordinary:-

(b) Ordinary:- (i) (Corporate Member)---- Rs.10,000/- (ii) (non-corporate member) Rs.7,500/- (iii) Partnership Firm (regd. & un-regd.), -- Rs.5,000/- (iv) Hindu Undivided Family - Rs.5,000/- (v) Sole Proprietor ------- - Rs.5,000/- (vi) Practising Professional Rs.5,000/-	(b) Ordinary:- (i) (Corporate Member) Rs.12,500/- (ii) (non-corporate member) -- Rs.10,000/- (iii) Partnership Firm (regd. & un-regd.)- Rs.7,500/- (iv) Hindu Undivided Family --- Rs.7,500/- (v) Sole Proprietor -----------Rs.7,500/- (vi) Practising Professional --- Rs.7,500/-
The Subscription fFees (or) Annual Fee (a) Affiliated Member --- Rs.10,000/- (b) Ordinary:- (i) (Corporate Member)---- Rs.10,000/- (ii) (non-corporate member) Rs.7,500/- (iii) Partnership Firm (regd. & un-regd.), -- Rs.5,000/- (iv) Hindu Undivided Family - Rs.5,000/- (v) Sole Proprietor ------- - Rs.5,000/- (vi) Practising Professional Rs.5,000/-	**The Subscription fFees (or) Annual Fee** (a) Affiliated Member ------ Rs.12,500/- (b) Ordinary:- (i) (Corporate Member) Rs.12,500/- (ii) (non-corporate member) -- Rs.10,000/- (iii) Partnership Firm (regd. & un-regd.)- Rs.7,500/- (iv) Hindu Undivided Family ----Rs.7,500/- (v) Sole Proprietor -----------Rs.7,500/- (vi) Practising Professional --- Rs.7,500/-

Explanatory statement pursuant to the provisions of section 102 of the Companies Act 2013 in respect of the above proposed Resolution:

Item No.3(1) Increase of Entrance/admission fees and Subscription fees/annual fees:
The prevailing entrance/admission fees and subscription fees/annual fees were fixed about ten years ago. There have been substantial increases in prices and consequently in increase of salaries/wages to employees. A flat increase of Rs.2,500/- per member irrespective of category of membership is proposed on all cases.

None of the Directors (Executive Committee members) or employees of the company (Chamber) is directly or indirectly interested or concerned with the proposed Resolution.

Members may please consider to approve the proposal.

Agenda Item : 3(2) :
To make minor correction of drafting error:

To pass, with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the section 14 read with section 8 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and subject to approval of the Registrar of Companies, Andhra Pradesh Vijayawada, approval of the Members of The Vizagapatam Chamber of Commerce & Industry be and is hereby accorded for the following alteration of the Articles of Association of the company as detailed hereunder:

Quote :
In first sub heading under main heading of clause/article 6, insert the words "affiliate members and" after the word "of", but before the word "ordinary".
Accordingly, the said sub-heading shall be as under:

Procedure for admission of affiliate members and ordinary members:

Agenda Item 3(3) :

To make minor correction of drfting error:

To pass, with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the section 14 read with section 8 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and subject to approval of the Registrar of Companies, Andhra Pradesh Vijayawada, approval of the Members of The Vizagapatam Chamber of Commerce & Industry be and is hereby accorded for the following alteration of the Articles of Association of the company as detailed hereunder:

In the heading of last para of clause/article 6, omit the words "affiliate members and"

Accordingly, the altered heading shall be as under:
"Procedure for admission of Honorary members:"

Explanatory statement pursuant to section 102 of the Companies Act 2013 in respect of agenda items 3(2) and 3(3) together:

As the procedure for admission of ordinary members as well as affiliate members is practically one and the same and the procedure for Honorary members alone is different in terms of making application as well as payment of fees, the Board (Executive Committee) considers it fit and proper to approve this alteration.

None of the Directors (Executive Committee members) or employees of the company (Chamber) is directly or indirectly interested or concerned with the proposed Resolutions.

Members may please consider to approve the proposals.

Agenda Item 3(4) :

To increase membership base of the company by mandatory conversion from Youth Wing to Chamber's (company's) membership:

To pass, with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the section 14 read with section 8 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and subject to approval of the Registrar of Companies, Andhra Pradesh Vijayawada, approval of the Members of The Vizagapatam Chamber of Commerce & Industry be and is hereby accorded for the following alteration of the Articles of Association of the company as detailed hereunder:

The sub-para VII in Article No 7 of Articles of Association of the company dealing with Conversion of Youth Wing member into regular member, the words in the second line "***who has crossed 40 years of age is eligible to convert his/her membership to ordinary member of the chamber***" should be amended as follows "***who has crossed 40 years of age should convert his/her membership to ordinary member of the chamber.***"

Explanatory statement pursuant to section 102 of the Companies Act 2013 in respect of the above resolution

Young, energetic and dynamic youth members can play dynamic role and contribute to the betterment of the Chamber. Already, Youth Wing's President is being invited to the meetings of the

VCCI and also the Youth Wing is actively participating in the VCCI's (our company's) activities. During the interaction in VCCI's EC meetings, it is learnt that the Youth Wing's By-laws have been altered imposing a restriction on the maximum age of its members as 40 (forty) years. Thereby, after completion of the age of 40 years, VCCI intend to attract those Youth Wing's retiring members as the VCCI members. Hence this proposal is to enhance the membership base of VCCI.

None of the Directors (Executive Committee members) or employees of the company (Chamber) is directly or indirectly interested or concerned with the proposed Resolution.

Members may please consider to approve the proposal.

Agenda Item 3(5) :

Deletion of middle layer and retaining/continuing the 1st and the 3rd layers of authority in case of expulsion of members:

To pass, with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the provisions of the Companies Act 2013 and the rules made thereunder (as may be applicable to section 8 of the Companies Act 2013) and subject to approval of the Registrar of Companies, Andhra Pradesh Vijayawada, approval of the Members of the Vizagapatam Chamber of Commerce & Industry be and his hereby accorded for the following alteration of the Articles of Association as detailed hereunder

Article no 12.1 of Articles of Association of the company dealing with expulsion of members shall be substituted as under

	Existing Para	Revised Para
	The Executive Committee, on its own or on receipt of a complaint from twenty five or more members, opines that the continuance of any member of the Chamber is detrimental to the interests of the Chamber, an opportunity of being heard to the Member shall be given in writing and the explanation shall be sought in writing within fourteen days of the notice. The notice of proposed expulsion and the explanation received shall be referred to a sub-committee known as Membership Committee. If the explanation is not reasonable in the opinion of the sub committee, then the sub-committee shall recommend for further action by the Executive Committee. On receipt of such recommendation, the Executive Committee shall, after giving twenty one clear days' notice, convene an EGM for the decision of the members. In such meeting, where not less than twenty five (25) Members shall be present, after giving opportunity to the member proposed to be expelled to speak at the meeting, if twenty five members or fifty percent of the members present at that meeting whichever is less, resolve by	The Executive Committee, on its own or on receipt of a complaint from twenty five or more members, opines that the continuance of any member of the Chamber is detrimental to the interests of the Chamber, an opportunity of being heard to the Member shall be given in writing and the explanation shall be sought in writing within fourteen days of the notice. If the explanation is not reasonable in the opinion of the Executive Committee, then after giving twenty one clear days' notice, the Executive Committee convene a General Meeting for the decision of the members. In such meeting, where not less than twenty five (25) Members shall be present, after giving opportunity to the member proposed to be expelled to speak at the meeting, if twenty five members or fifty percent of the members present at that meeting whichever is less, resolve by ordinary resolution in favour of the expulsion of the member, such member shall thereupon cease to be member of the Chamber. Such expelled member shall lose his rights as a member from the date of the General Meeting wherein the resolution is passed for such expulsion.

	ordinary resolution in favour of the expulsion of the member, such member shall thereupon cease to be member. Such expelled member shall lose his rights as a member from the date of the EGM wherein the resolution is passed for such expulsion.	

Explanatory statement pursuant to section 102 of the Companies Act 2013 in respect of the above resolution:

Existing By-laws (AOA) provides for three layers of authority for expulsion of members (for cancellation of membership of the company, namely, Executive Committee (Board of Diretors), Sub-Committee and General Body (members). The present Board desires to eliminate the middle layer of Sub-Committee and to have only two layers namely, Executive Committee and General Body (Members') Meeting.

None of the Directors (Executive Committee members) or employees of the company (Chamber) is directly or indirectly interested or concerned with the proposed Resolution.

Members may please consider to approve the proposal.

Agenda Item 3(6) :

To rectify minor drafting redundant error with reference to address limitation of members;

To pass, with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the section 14 read with section 8 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and subject to approval of the Registrar of Companies, Andhra Pradesh Vijayawada, approval of the Members of The Vizagapatam Chamber of Commerce & Industry be and is hereby accorded for the following alteration of the Articles of Association of the company as detailed hereunder:

Article 14.6 of the Articles of Association of the company shall be redrafted by omitting the phrase Where a member ordinarily has residence/registered office and place of business in and around Visakhapatnam

	Existing Para	Revised Para
	Where a member ordinarily has residence/registered office and place of business in and around Visakhapatnam, the member may nominate his representatives as under:	The member may nominate his representatives as under:

Explanatory statement pursuant to section 102 of the Companies Act 2013 in respect of the above resolution:

As there is no restriction on place of residence, registered office and place of business to become member of the company, the nomination facility also should not be based on restricted place of residence, registered office and place of business. Hence, it is proposed to omit those words.

None of the Directors (Executive Committee members) or employees of the company (Chamber) is directly or indirectly interested or concerned with the proposed Resolution.

Members may please consider to approve the proposal.

Agenda Item 3(7):

To provide for increase the number of directors from the present strength of 14 (fourteen) to 15 (fifteen), to create a post titled "Immediate Past President" for the increased strength, thereby to provide for extension of the tenure on the Board (for quorum etc) of the individual who is retiring President (for whatsoever reason may be) and to empower the Board of Directors to induct Special Invitees on the Board of Directors of the company, without voting rights and without considering their presence for quorum :

To pass, with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the section 14 read with section 8 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and subject to approval of the Registrar of Companies, Andhra Pradesh Vijayawada, approval of the Members of The Vizagapatam Chamber of Commerce & Industry be and is hereby accorded for the following alteration of the Articles of Association of the company as detailed hereunder:

In Articles of Association the existing Article No. 21 shall be replaced with new Article No. 21 as under:

Article 21: Executive Committee

Existing para before table	Revisedpara before table
The executive committee members are normally elected in the elections directly by the members of the Chamber once for every two (2) years in the manner prescribed in Articles. The Executive Committee shall be composed of fourteen (14) elected office bearers as per the following Table.	The executive committee members are normally elected in the elections directly by the members of the Chamber once for every two (2) years except the Immediate Past President who will become Executive Committee member automatically in the manner prescribed in Articles. The Executive Committee shall be composed of fifteen (15) [i.e. 14 (fourteen) elected members and 1 (one) immediate Past President as per the following Table.

The table shall be substituted as under:

Exiting table:

Sl NO	Designation (Honorary)	Elected by	No of Posts
1	President	All members (Except Honoray members of the Chamber)	1
2	Vice President	All members (Except Honoray members of the Chamber)	1
3	Hony Treasurer	All members (Except Honoray members of the Chamber)	1

4	Hony Secretary	All members (Except Honoray members of the Chamber)	1
5	Committee members (Representatives of Affiliate members)	Affiliate members Only	2
6	Committee members (Representatives of Ordinary (Corporate) members)	Ordinary (Corporate) members Only	2
7	Committee members (Representatives of Ordinary (Non-Corporate) members)	Ordinary (Non- Corporate) Members Only	6
	TOTAL		14

Revised table :

Sl NO	Designation (Honorary)	Elected by	No of Posts
1	President	All members (Except Honoray members of the Chamber)	1
2	Vice President	All members (Except Honoray members of the Chamber)	1
3	Hony Treasurer	All members (Except Honoray members of the Chamber)	1
4	Hony Secretary	All members (Except Honoray members of the Chamber)	1
5	Committee members (Representatives of Affiliate members)	Affiliate members Only	2
6	Committee members (Representatives of Ordinary (Corporate) members)	Ordinary (Corporate) members Only	2
7	Committee members (Representatives of Ordinary (Non-Corporate) members)	Ordinary (Non- Corporate) Members Only	6
8	Immediate Past President	Will become a Executive Commettee Member automatically	1
		Total	15

The last para (i.e. the para after the table)of the Article No.21 of the Articles of Association shall be replaced with a new para as under:

	Existing	Revised/Proposed
	Apart from the above fourteen office bearers, all past Presidents will be automatically invited as special invitees to the meetings of Executive Committee, provided however that the past presidents'	Apart from the above fourteen office bearers (Board of Directors elected by Members of the Company) and Immediate Past President who will become a executive member automatically, remaining all Past Presidents be automatically invited as Special Invitees.

	role is only advisory in nature and they shall not be counted for the purpose of (a) quorum for the Executive Committee Meeting, or, (b) counting the majority for passing any Resolution by the Executive Committee.	Further, if the Board of Directors(Executive Committee) deem fit, it may also invite any member of the Company (Chamber), Women's Wing, Youth Wing as Special invitees to the meetings of Executive Committee. provided however that the past presidents' (except immediate Past President) and Special Invitees role is only advisory in nature and they shall not be counted for the purpose of (a) quorum for the Executive Committee Meeting, or, (b) counting the majority for passing any Resolution by the Executive Committee.

Explanatory statement pursuant to section 102 of the Companies Act 2013 in respect of the above resolution:

The company's Board of Directors (including the top authority of the President, the Vice-President, Hon' Secretary and Hon' Treasurer) and other ten members (totally 14 Board members) are normally appointed by members by following an election process prescribed in the Articles of Association of the Company. As per the company law, maximum strength of Directors may be upto 15 (fifteen). So it is proposed to increase the Board strength from 14 to 15..

The newly created vacancy is proposed to be reserved to the Immediate Past President as non-top authority, but counting his presence for quorum and for counting majority for resolutions purpose.

Besides, your Directors opine that some other persons (namely the company's own members, Women's Wing members and Youth Wing members can actively participate in the activities of the company for the better performance of the company. Hence your Directors propose to alter the Articles of Association to empower the elected Board to appoint Special Invitees, as detailed above.

None of the Directors (Executive Committee members) except sri Mangalagiri Sudarsan Swamy (DIN 00337770) or employees of the company (Chamber) is directly or indirectly interested or concerned with the proposed Resolution.

sri Mangalagiri Sudarsana Swamy (DIN 00337770) is the existing elected President and normally he will normally retire by end of June 2026 (last date for AGM) , unless re-contested and re-elected in the ensuing elections. By virtue of creation of 15th position, he will be on the Board with rights of counting for quorum as well as right for counting for resolutions . By considering this, he went out of the Board Meeting room during the discussions on this agenda item. Remaining members forming quorum. They recommended for members' approval.

Members may please consider to approve the proposal.

Agenda Item 3(8):

To empower the Board of Directors (Executive Committee) to elevate the Special Invitees to any of the highest responsible positions of the company (Chamber) namely The Presidnet, the Vice-President, the Hony' Secretary and the Hony' Treasurer.

To pass, with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the section 14 read with section 8 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and subject to approval of the Registrar of Companies, Andhra Pradesh Vijayawada, approval of the Members of The Vizagapatam Chamber of Commerce & Industry be and is hereby accorded for the following alteration of the Articles of Association of the company as detailed hereunder:

The Article No.29 dealing with casual vacancies, after the existing two sub-paras, a new sub-para shall be inserted as under. (and consequently, the existing third sub-para will be the fourth sub-para)

Quote:
"The person, who has been appointed as Special Invitee during the tenure of an Executive Committee, can also be considered for the position of President, Vice President, Secretary & Treasurer in the casual vacancies of the remaining tenure of same two years, if circumstances arise and if the then Executive Committee think appropriate, provided however that if such Special Invitee is a Women's Wing member or Youth Wing member, he/she should convert their membership into the membership of the company (Chamber).

<u>Explanatory statement pursuant to section 102 of the Companies Act 2013 in respect of the above resolution:</u>

The Board of Directors (14 positions) are normally elected by the members of the company as per the procedure laid down in the Articles of Association of the company. As per the previous agenda item, it is proposed to facilitate induction of Special Invitees to the Board.

Some times, the special Invitees may possess more expertise than the then elected Directors. With a view to utilize their expertise and exposure to recognize the active participation in the company's activities and contribution for the betterment of the company, your directors propose to facilitate to elevate the Special Invitees to the high positions of the President, the Vice-President, the Hon' Secretary, and the Hon' Treasurer on the Board of the company, in case of exigency arises and if the Board deem it fit. As there is a possibility for Women's Wing members and the Youth Wing's members to become Special Invitees and therafter to be elevated to the above said high positions, their becoming members of the company is also recommended in this proposal.

None of the Directors (Executive Committee members) or employees of the company (Chamber) is directly or indirectly interested or concerned with the proposed Resolution.

Members may please consider to approve the proposal.

Agenda Item 3(9):

To facilitate eligibility for the Special Invitees to contest for the elections in the Board of Directors of the company namely to the top positions of the President, the Vice President, the Hon' Secretary and the Hon' Treasurer

To pass, with or without modifications, the following resolution as Special Resolution

"RESOLVED THAT pursuant to the section 14 read with section 8 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and subject to approval of the Registrar of Companies, Andhra Pradesh Vijayawada, approval of the Members of The Vizagapatam Chamber of Commerce & Industry be and is hereby accorded for the following alteration of the Articles of Association of the company as detailed hereunder:

Clause No.23.2 of Article 23 dealing with Eligibility for contesting for Committee Membership (Directorship) etc shall be substited with a new clause No.23.2 as under:

Existing	Proposed / revised
Any member of the chamber who has served at least one full term of two years as a member of the Executive Committee, shall be eligible to contest for any one post of President, Vice-President, Honorary Secretary or Honorary Treasurer at a time.	(a) Any member of the chamber, who has served at least one full term of two years as a member of the Executive Committee, shall be eligible to contest for any one post of President, Vice-President, Honorary Secretary or Honorary Treasurer at a time. (b) Any member of the chamber, who has served as Special Invitee of the Executive Committee, shall be eligible to contest for any one post of President, Vice-President, Honorary Secretary or Honorary Treasurer at a time.

Explanatory statement pursuant to section 102 of the Companies Act 2013:

As explained in the explanatory statement in respect of the immediate preceding two proposals, the Special Invitees have expertise in their respective fields. Present Articles of Association imposed a condition of two years service as Director (other than the four high positions of the President, the Vice-President, the Hon' Secretary and the Hon' Treasurer), o become eligible to contest for any of the four high positions of the four high positions of the President, the Vice-President, the Hon' Secretary and the Hon' Treasurer.

Considering the expert service of the Special Invitees, your Directors recommend to make the Special Invitees service period (without mandate of two years service) on par with the service of Directors (with mandate of minimum two years) for the purpose of contesting to the elections of the four high positions of the President, the Vice-President, the Hon' Secretary and the Hon' Treasurer

None of the Directors (Executive Committee members) or employees of the company (Chamber) is directly or indirectly interested or concerned with the proposed Resolution.

Members may please consider to approve the proposal.

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By order of and for and on behalf of the Executive Committee (Board of Directors) of
THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
(CIN - U74999AP1931NPL000064)

RAJESH POOSARLA
(DIN – 00807697)
Honorary Secretary

Place : Visakhapatnam
Date : 28/05/2025

<u>OTHER NOTES (forming part of Notice dated 28/05/2025 for AGM to be held on 28/06/2025 of VCCI:</u>

(1). For further details regarding the authorised representative, kindly refer the relevant provisions of the Chambers' Bye-laws (Articles of Association). A member by himself or through his duly authorised representative may attend the meeting.

(2) All the members and the statutory auditors are fully aware of the registered office of the company (venue of the meeting). However, route map is attached to facilitate the members to easily reach the venue as a matter of statutory compliance.

(3) Annual Accounts and other related documents (Agenda item No.1) are attached herewith for the information of the members.

(3) Budget estimate (Agenda item No.2) Statement is attached herewith (**<u>as the last page of the AGM Notice booklet</u>**). Further details are available at the Chamber's office. Any interested member may contact Chamber office during usual working hours for any detailed information in this regard.

(4) M/s RAO & KUMAR, Chartered Accountants, Visakhapatnam were appointed for a period of five years (viz.2022--27). Hence, their re-appointment is not a part of the present AGM. RAO & KUMAR gave a declaration to the effect that they are eligible for the present period.

(5) As far as Agenda item 3 is concerned, (Special Business – limited revisions to the AOA of the company, separate explanatory statements are attached for the information of the members to facilitate informed decision at the AGM.

(6) 2025 is not election year. The directors elected in 2024 elections will continue till AGM 2026.

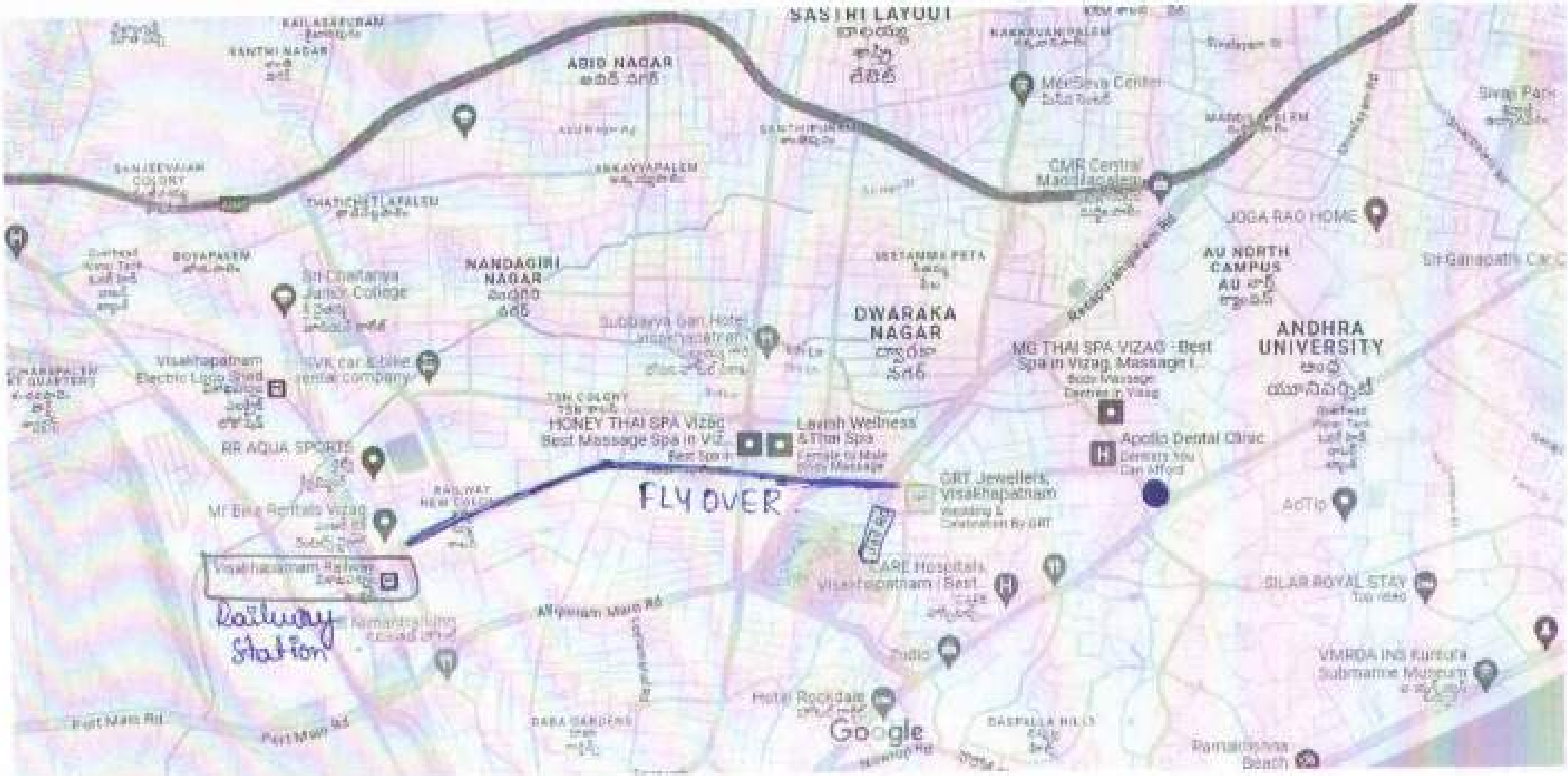
(6) Proxy Form and Attendance Slip are enclosed for use of the members. Please bring the attendance slip while attending the AGM.

By the order of, and, for and on behalf of the Executive Committee (Board of Directors) of
THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
(CIN - U74999AP1931NPL000064)

RAJESH POOSARLA
(DIN – 00807697
Honorary Secretary

Place : Visakhapatnam
Date : 28/05/2025

Google Maps



Map data ©2024 500 m

● DUTT ISLAND [VENUE]

CIN of the company: U74999AP1931NPL00064

Name of the company: **The Vizagapatam Chamber of Commerce & Industry**

Registered office of the company: **No.206 & 207, Dutt Islands, Siripuram Junction, Visakhapatnam, PIN Code – 530003**

ATTENDANCE SLIP

Annual General Meeting -Day of Meeting: Saturday 28/06/2025 from 09-30 am

I/we certify that I/We am / are a registered member/proxy for the registered member of the above named Company and hereby record my presence at the Annual General Meeting of the Company on **Saturday 28/06/2025 from 09-30 am** at Conference Hall of the Chamber's office in Dutt Island, Siripuram junction, Visakhapatnam – 530003.

Member's/Proxy's name in Block Letters　　　　Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the Hall of the Venue.

Form No. MGT-11 - Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999AP1931NPL000064
Name of the Company: The Vizagapatam Chamber of Commerce & Industry
Registered office: No.206 & 207, Dutt Island, Siripuram Junction, Visakhapatnam, PIN Code – 530003

Name of the Member(s):
Member's Registered address:

E-mail Id:
Folio No/ Member Id No.
DP ID: Not Applicable.

I/ We being the member of The Vizagapatam Chamber of Commerce & Industry holding memberships, hereby appoint
Mr/Smt................

1. Name: ....
   Address:
   E-mail Id:
   Signature: ...., or failing him/her

2. Name: ....
   Address:
   E-mail Id:
   Signature: ....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of members of the Company, to be held on Saturday, 28th June 2025 from 09-30 am at the Chamber's conference hall at the registered office of the company at 2nd Floor, Dutt Island, Siripuram junction, Visakhapatnam – 530003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.
1 ....
2..................
3......................
4....................
5.................
6......................

Affix
Revenue
Stamp

Signed this .... day of............. 2025

Signature of the Member

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, at least before two hours of the commencement of the Meeting.

(A section 8 company within the meaning of the Companies Act 2013)
CIN U74999AP1931NPL000064 GST REGN NO.37AAATT0949H1ZB

BOARD'S REPORT
(Report of the Executive Committee)

To
The esteemed Members of
The Vizagapatam Chamber of Commerce & Industry,
(CIN U74999AP1931NPL000064)
Visakhapatnam - 530003

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statements of The Vizagapatam Chamber of Commerce & Industry for the year ended 31st March, 2025.

1. SUMMARISED FINANCIAL HIGHLIGHTS

Sl. No.	Particulars	Current year (Rs.in '000)	Previous year (Rs. in '000)
a.	Income from operations	4,761-76	4,590-77
b.	Other income	616-43	1,830-88
c.	Gross income	5,378-19	6,421-65
d.	Expenditure(except Depreciation and Income Tax)	6,535-38	3,749-98
e.	Surplus (deficit) income before Depreciation	(1,157-19)	2,671-67
f.	Depreciation	229-06	185-63
g.	Surplus (deficit) income after Depreciation	(1,386-25)	2,486-04
h.	Income Tax of Previous years	439-55	0-00
i.	Excess of Income over Expenditure	(1,825-80)	2,486-04
j.	Reserves & Surplus (gross) NET WORTH	25,357-21	25,713-46
k.	The above R&S consists inter-alia, Corpus Fund	1,837-00	807-00

MEMBERSHIP :

	Category of Membership	As on 31/03/2024	New mem-bers joined	Ceased members Rejoined during 2024-25	Total admissions	Cessation during 2024-25	No. of members As on 31/03/2025
1	Corporate	48	8	0	8	1	55
2	Non-Corporate	51	5	0	5	1	55
3	Partnership	47	13	0	13	1	59
4	Proprietors	51	19	0	19	3	67
5	Associations	7	1	0	1	0	8
	Total	**204**	**46**	**0**	**46**	**6**	**244**

The members of Youth Wing and of Woman Wing are not disclosed above because they are not direct members of the Chamber.

SHARE CAPITAL, CORPUS FUND & RESERVES:

As a company limited by Guarantee, the chamber does not have its share capital divisible into any kind of shares. The Chamber adds every year the excess of income over expenditure to the said fund, besides direct credit contributions to the Corpus Fund as per Byelaws.

The total Capital Fund of the Chamber as at 31/03/2025 stands at Rs.2,53,57,210 as against that of previous year at Rs.2,57,13,460. This inter-alia includes Corpus Fund of Rs.1,837-00 thousands as at 31/03/2025 as against Rs. 807-00 thousands as at 31/03/2024.

CHAMBER PERFORMANCE:
Membership base is increased by 19.70%. The Chamber continued to serve the Export Community by issue of Certificates of Origin. Apart from the above, the Chamber organised various activities that contribute to the growth and expansion of trade and industry in and around Visakhapatnam.

During the year under review, the Chamber could organise number of seminars, workshops, industry visits such as Brain Storming Session on AI, ARISE-Seminar on opportunities in Africa, Visit to age care foundation, GST Talk, Budget Proposal Analysis, AMTZ Delegate visit (WTCA) World trade centre association, INDIA CHEM Industry Meet, Interactive session with Ms. Jennifer Larson Consul General - US Consulate General, Hyderabad, Awareness programme on NPS organised by FICCI in association with VCCI, Seminar on Impact of 25-26 Union budget on GST & Income Tax, National Conference Enhancing Pharmaceutical Quality Assurance through Good Manufacturing Practices (GMP), B2B Sessions (High-Tea), Alumni Forum Website launch, Income Tax Department Meeting, Interactive session with Mr.Chang Nyun Kim, Consul General of the Republic of Korea & Ms.Seo-Young Moon, visit of Ms Rebekah, Consular chief of the US Consulate, Interactive meet FKCCI, program on "Essential Counselling Skills for Line Managers"

VCCI also carried out some social benefit activities such distribution of AI goggles for the blindfold, Blood Donation Camp, Free Dental Camp, Golf Tournanment etc.

Your Directors also organized some important meetings with high level authorities such as MLA Sri.Ganta Srinivas Rao garu, GVMC Commissioner Sri. P. Sampath Kumar, IAS, Sri. Nara Lokesh garu, Hon. Minister of HRD, ITE&C, Gov. of AP, The Honourable Union Minister Of Civil Aviation Shri Kinjarapu Ram Mohan Naidu, Collector Sri. M.N. Harendhira Prasad, IAS,

Besides the above, the Women's wing and youth wing organised some ueful events.

Nature of business:
The company is NOT FOR PROFIT and its primary objective is to promote trade, commerce, industry and to educate its members in the fields of business environment.

There is no change in the nature of business of the company during the period under review.

Status of the company:
During the year under review, the status of the company has not changed. It was an erstwhile section 25 company (under old company law) and now it is section 8 company (under the Companies Act,2013) in view of the changes in company law vide the Companies Act 2013.

Dividend:
As the chamber is a section 8 company and as the Clause V of the Memorandum of Association of the Chamber clearly prohibits the payment of dividend, no dividend is proposed by the Board.

Financial Year:
The company follows the financial year from 1st April of a year to 31st March of next year. Present report is related to the period from 01/04/2024 to 31/03/2025.

Major Capital expenditure programmes:
The company does not have any proposals as of now towards major capital expenditure, except for routine needs of its operations.

Business prospects:
As already mentioned above, this company is meant NOT FOR PROFIT. It caters to the needs of its members primarily.

Stand Alone (OR) Consolidation:
The company is a Stand Alone Company and hence consolidation of accounts does not arise. There has never been any holding, subsidiary, Joint Venture, Associate Company to/with this company.

Programs for acquisition, merger, expansion, modernization, diversification
The company, as of now, does not have any major plans for acquisition, merger, modernisation and diversification.

Development, acquisition and assignment of Intellectual Property Rights.
The company does not have plans for development, acquisition and assignment of Intellectual Property Rights.

Marketing Policies
As the company is NOT FOR PROFITS, the Board is playing dynamic strategies on changes in business environment to cater to the needs of its members.

Availability of raw materials, water and electricity supply: The company does not consume raw materials. The company is not consuming high levels of water and electricity. The company's operations are not stopped due to non-availability of water and electricity.

Producer company:
The company is not a Producer company within the meaning of section 465(1) of the Companies Act 2013 and section 581ZA of the Companies Act 1956.

NBFC, HFC: The company is neither an NBFC nor a Housing Finance Company.

Changes in the share capital:
The company does not have share capital and so reporting of changes in share capital does not arise.

Issue of equity shares with differencial rights:
The company does not have share capital and can not issue and did not issue any equity shares with differential rights.

ESOP: The company does not have share capital and has very nominal strength of employees, it has no occasion to offer its securities under Employees Stock Option/Purchase Scheme.

Sweat Equity Shares:
The company does not have share capital and the Directors are working on honorary basis without any remuneration and hence the company did not issue any shares as Sweat Equity Shares.

Redemption of Securities:
As the company does not have share capital, it has no occasion to redeem any shares, debentures or other securities of the company.

Shares held in Trust:
As this company does not have share capital, there is no occasion of holding shares in Trust.

Investor Education and Protection Fund:
The company has no occasion to transfer any amounts to the Investor Education & Protection Fund both under the Companies Act 1956 and under the Companies Act 2013.

Provision of money by company for purchase of its own shares by the employees/trustee and for becoming member of the Chamber
As the company does not have share capital, there is no matter of providing money for purchase of shares. ***The company did not provide any money to any person to become member of the company.***

Revision of Financial Statements/Board's Report:
The company has no occasion to revise the Financial Statements and Board's Report.

Extract of Annual Return
The extract of Annual Return in Form No.MGT-9 as per Section 92 (3) of Companies Act, 2013 is voluntarily accompanied with this Report.

Material changes and commitments affecting the financial position of the company from the end-date of the financial year till the date of approval of this report:
There are no material changes and commitments affecting the financial position of the company from the end-date of the financial year till the date of approval of this report.

Impairment Of Assets & Capital Work-In-Progress
The chamber did not come across the occasion of impairment of assets and capital work in progress.

Financial viability of company

Keeping in view the company's requirements, the fees payable by the members is being regulated by special resolution of the members. The chamber is financially viable.

Conservation of Energy

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

Technology Absorption:

There was no expenditure on technology absorption, research & development during the period.

Foreign Exchange Earnings and outgo:

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2025 is as follows:

Particulars	FY 2024-25	FY 2023-24
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

Risk Management:

Development and implementation of Risk Management Policy: It is the company's risk policy to cover with suitable and adequate insurance package and to provide appropriate and adequate security arrangements to protect the interests of the company.

Elements of Risk: As the company does not hold any raw materials or finished goods, the exposure to risk is minimal. Nevertheless, the management takes suitable and adequate insurance policy(ies) to cover the envisaged risks and also make appropriate and adequate security arrangements to protect the interests of the company.

Corporate Social Responsibility:

During the year under review, the company is not covered under mandatory obligations of incurring expenses towards Corporate Social Responsibility as envisaged under the provisions of section 135, and other applicable provisions, if any, of the Companies Act 2013 and the Companies (Corporate Social Responsibility) Rules made thereunder, as amended from time to time.

Note : Though the Chamber need not incur CSR expenses from its own funds under the Companies Act 2013 for the time being, your Chamber, being a section 8 company, proposes to accept funds from other organisation towards CSR expenses and to spend those funds exclusively towards CSR expenses for the credit of the respective Donor-oranisations.

Deposits:

Deposits accepted during the year:----------------------------NIL
Remained unclaimed/unpaid at the end of the year:----NIL
Default in respect of interest on deposits:--------------------NIL
Default in respect of principal amount of Deposits:------NIL
Number of defaults---NIL
Value of defaulted amount:-----------------------------------NIL

(Note: Details at "c, d, e & f" above covers the details (a) at the beginning of the year, (b) maximum during the year and (c) at the close of the year)

Details of deposits which are not in compliance with chapter V of the Companies Act 2013: -----NIL

Details of money received from directors and relatives during the year under review

The company did not receive any amounts in the form of unsecured loans from Directors or their relatives during the year under review.

Details of significant and material orders passed by the regulators/courts/tribunals impacting the going concern status and the company's operations in future:

There are NO significant and material orders passed by the regulators, courts, tribunals impacting the going concern status and the company's operations in future.

Adequacy of internal financial controls with reference to Financial Statements:

The Directors implemented proper and adequate internal financial controls with reference to timely preparation of true and fair financial statements.

Disclosures related to employees:
The company did not pay remuneration to any employee drawing an annual salary of Rs.60,00,000 per year if employed throughout the year or a monthly salary of Rs.5,00,000 per month if employed a part of the period.

None of the employees is a member of the company.

The Company does not pay any kind of remuneration to the Directors. Entire Board renders their services on honorary basis only.

Man Power Training and Executive Development Programs:
Human Resource Development and Industrial Relations
The Chamber works with nominal strength of man power. Nevertheless, the Chamber takes initiatives to align its HR policies to meet the needs of its operations.

DIRECTORS & K.M.P.s:
Changes in the composition of the Board of Directors:
The company' (Chamber's) policy and procedures in respect of Directors' appointment, prohibition of remuneration, eligibility criteria etc, are clearly spelt out in the Articles of Association of the company (Bye-laws of the Chamber). The same are being followed invariably.

2024-25 is an election year as per the Articles of Association of the Chamber.
Accordingly a separate committee, called Election Committee, was constituted, comprising of sri Amit Agarwal of Amit Engineers, sri R. Jagapathi Raju of Commercial Plastics Industrial Service and Mr.Hameed Khan of Hameed Lifestyle Merchandise Private Limited (the Raymond shop)

The following directors vacated on AGM date i.e. 29/06/2024:

Sl. No.	DIN	NAME
1	02087726	ROLLAND WILLAMS
2	00066981	DHARMENDER VARADA
3	07540942	VENKATA KRISHNA GANNAMANENI
4	08754094	CA ANIL KUMAR BEZAWADA
5	01733324	SRINIVASA RAO GANPATHINEEDI
6	02455917	KRISHNA MOHAN GADIPARTHI
7	02506310	RAJESH GRANDHI
8	03607052	SUBRAMANYA VARMA TIRUMALARAJU

The following directors were elected on the board afresh on AGM date i.e. 29/06/2024:

Sl. No.	DIN	NAME
1	07542941	RAVI GODEY ***
2	10687264	JEEVAN VIKAS VILLURI
3	00057558	VALSARAJ T
4	00141745	VENKAT RAJU GOLI
5	00557699	SRIDHAR PANUGANTI
6	00174661	SUNIL DANTULURI
7	10698029	RAVINDRA KUMAR A
8	03557194	SRIDHAR W

*** since deceased on 18/02/2025

Thus the revised EC with effect from 29/06/2024 is as under – term 2024-26 (two years).

	DIN	NAME (Sri/Smt)	Elected position
1	00337770	Mangalagiri Sudharsan Swamy	President
2	07542941	Ravi Godey ***	Vice-President
3	00807697	Rajesh Poosarla	Hony' Secretary
4	01600984	Pawan Kumar Gunturu	Hony. Treasurer
5	00232516	Krishna Kumar Venkata Kancharla	Committee Member – Affiliate Member
6	10687284	Jeevan Vikas Villuri	Committee Member – Affiliate Member
7	00057558	Valsaraj Thottoli	Committee Member – Corporate Member
8	00141745	Venkat Raju Goli	Committee Member – Corporate Member
9	00774896	Kancharla Ram Prasad	Committee Member – Non-Corporate Member
10	00961278	Abdul Riaz Khan Mohammed	Committee Member – Non-Corporate Member
11	00557699	Sridhar Panuganti	Committee Member – Non-Corporate Member
12	00174661	Sunil Dantuluri	Committee Member – Non-Corporate Member
13	10698029	Ravindra Kumar Addepally	Committee Member – Non-Corporate Member
14	03557194	Sridhar Wuppala	Committee Member – Non-Corporate Member

**** since deceased on 18/02/2025

Commission to MD/WTD:
All the Directors (Executive Committee Members including the President, the Vice-President, the Treasurer, and the Secretary) are Non-Executive Directors without any kind of remuneration, salary, commission etc of any kind.

Details of Salary to Relatives of Directors:
There are no employees who are relatives of the Directors of Chamber.

Disqualifications of Directors:
According to the declarations submitted by the Directors (EC Members), none of the Directors (EC Members) is disqualified from being appointed as a Director (EC Member) of the company (Chamber).

No. of Meetings Of The Board Of Directors
During the financial year under review, the Board of Directors of the Company duly met 9 (none) times as under :

The meeting-wise directors attendance is as under:

Sl.No.	Date of the meeting	Total directors	Attended directors	Absent directors
1	12/04/2024	13	6	7
2	18/05/2024	13	6	7
3	25/05/2024	13	5	8
4	12/07/2024	14	11	3
5	04/09/2024	14	10	4
6	11/10/2024	14	6	8
7	07/12/2024	14	5	9
8	01/02/2025	14	7	7
9	15/03/2025	13	10	3
	Total	**122**	**66**	**56**

Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Companies Act 2013.

The following Table exhibits Director-wise attendance during the financial year 2024-25.

	DIN	NAME (Sri/Smt)	No. of meetings held during his tenure in the year	No. of Meetings attended by him in the year	Absent
1	00337770	Mangalagiri Sudharsan Swamy	9	9	0
2	07542941	Ravi Godey ***	5	2	3
3	00807697	Rajesh Poosarla	9	9	0
4	01600984	Pawan Kumar Gunturu	9	5	4
5	00232516	Krishna Kumar Venkata Kancharla	9	4	5
6	00774896	Kancharla Ram Prasad	9	1	8
7	00961278	Abdul Riaz Khan Mohammed	9	5	4
8	10687284	Jeevan Vikas Villuri	6	4	2
9	00057558	Valsaraj Thottoli	6	4	2
10	00141745	Venkat Raju Goli	6	4	2
11	00557699	Sridhar Panuganti	6	0	6
12	00174661	Sunil Dantuluri	6	5	1
13	10696029	Ravindra Kumar A	6	4	2
14	03557194	Sridhar Wuppala	6	4	2
15	00056981	Dharmender Varada	3	0	3
16	07540942	Venkata Krishna Gannamaneni	3	1	2
17	08754094	CA Anil Kumar Bezawada	3	0	3
18	02087726	Rolland Williams	3	3	0
19	01733324	Srinivasa Rao Ganapathineedi	3	1	2
20	02455917	Krishna Mohan Gadiparthi	3	0	3
21	03607052	Subramanya Varma Tirumalaraju	3	1	2
		Total	**122**	**66**	**56**

*** since deceased on 18/02/2025

Note: Sri A V Monish Row, Sri Kankatala Mallikharjuna Rao, Sri Veera Mohan Gummadi, Past Presidents participated in few meetings and rendered free advisory services.

Board Committes:

No sub-committees of the Board were formed during the period under review. The Election Committee comprises persons other than Directors.

Annual Evaluation of the Board of its own performance:

The Chamber is a company limited by guarantee and there are no securities listed in any stock exchange and all the positions on the Board are Honorary, there is no annual evaluation of the Board Members.

Audit committee:
The Chamber is not required to constitute an Audit committee under the provisions of section 177 of the Companies Act 2013 read with Rule 6 of the Companies (Meetings of Board and its powers) Rules 2014.

Small Shareholder's Director:
The Chamber is a company limited by guarantee, the concept of Small Shareholder's Director is not applicable. Other than the President, the Vice-President, the Treasurer and the Secretary (these four being elected by all members of the Chamber), the other positions of the Directors (Executive Committee Members) are elected by respective category of members as per the structure specified in the Articles of Association of the Chamber.

Office or place of profit:
Neither the Directors nor any relatives of the Directors held any office or place of profit in the Chamber, as all the positions are honorary. AOA prohibits any kind of remunerations to Directors.

Vigil Blower Mechanism :
The company is not required to establish vigil blower mechanism. However, the directors implemented adequate internal financial controls to safeguard the interests of the stakeholders.

Directors' Responsibility Statement
Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

a) In the preparation of the Annual Accounts for the financial year ended 31st March 2025, the applicable Accounting Standards have been followed along with proper explanation to material departures, if any;

b) The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company, for that period.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the Annual Accounts on a going concern basis.

e) Though it is not a listed company, the Directors have laid down appropriate Internal Financial Controls to be followed by this company and that such Internal Financial Controls are adequate and have been operating effectively. (Internal Financial Controls include the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, the timely preparation of reliable financial information).

f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws to the best of their knowledge and that such systems were adequate and operating effectively.

Secretarial Standards :
The Directors state that the applicable Secretarial Standards have been duly followed by the company.

Details of application and any proceedings pending under the Insolvancy & BankRuptcy Code 2016:
The company never underwent the Insolvency & Bankruptcy process.

Details of difference between valuations in case the company opted for One Time Settlement with Bank/FI.
The company has never been a defaulter before any Banker or Financial Institution. As such the company never had the occasion of opting for one time settlement.

Fraud: During the period under review, there is no fraud occurred by or against the company.

Declaration by Independent Directors – reg:
This company is not required to, and hence did not, appoint any Independent Director. Hence, declaration by Independent Director does not arise.

Re-appointment of independent directors:
This company is not required to, and hence did not, appoint any Independent Director. Hence, reappointment of Independent director does not arise.

Appointment and remuneration of certain persons:
This company is not covered under the disclosure provisions of section 178 of the Companies Act 2013 and the Rules made thereunder and hence no specific disclosure is made under this head.

Explanations or comments by the Board on every qualification, reservation, adverse remark and disclaimer made by the auditors:

Statutory Audit: Statutory Auditor's report does not contain any qualification, reservation, adverse remark and disclaimer and as such the Directors do not have any comments or explanations in this regard.

Cost Audit : Not applicable

Secretarial Audit: Not applicable.

Cost Accounts Records:
Central Government has not prescribed maintenance of Cost Accounting Records for the nature of business of the company.

Particulars of loans, guarantees and investments under section 186 of the Companies Act 2013:
The company did not grant any loans, nor extended any guarantees, nor made any investments falling under section 186 of the Companies Act 2013.

The surplus money which is not immediately required for chamber's operations are invested in fixed term deposits in banks only.

Related Party Transactions:
There are no contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act 2013 and the Rules made thereunder. The same are formally disclosed in the **Form AOC-2** attached to this Report.

AUDITORS' APPOINTMENT:
Statutory Auditors:
The present tenure of M/s RAO & KUMAR, (Firm Regn. No.03089S), Chartered Accountants, Visakhapatnam the existing statutory auditors of the company, were appointed at the AGM 2022 to hold office until conclusion of the Annual General Meeting to be held in 2027. Hence, proposal for appointment of Statutory Auditor is not put up before members in the present AGM.

Cost Auditor: The company's operations for the year under review do not attract the mandatory Cost Audit as envisaged under section 148 (other applicable provisions, if any) of the Companies Act 2013 and the Rules made thereunder.

Secretarial Auditor: The company is not covered under compulsory Secretarial Audit under the provisions of section 204 of the Companies Act 2013 and the Rules made thereunder for the period under review.

Internal Auditor: The company is not covered under compulsory Internal Audit under the provisions of section 138 of the Companies Act 2013 and the Rules made thereunder for the period under review.

GENERAL MEETINGS:
AGM : The previous Annual General Meeting was held on 29/06/2024 after giving due notice. The proceedings of the AGM were properly recorded in the Minutes book maintained for this purpose.

EGM: No Extra Ordinary General Meeting was held during the financial year under review.

Credit Facilities

The Chamber did not borrow any amounts by pledging/mortgaging any assets of the chamber.

WOMAN EMPLOYEES:

Pursuant to the provisions of section 21 of The Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal), Act 2013, your Directors submit that there have been only three woman employees during the year, and the relations are co-ordial. And hence disclose as under:

a) Board Committee: Separate committee is not constituted. The Board itself takes care of the subject matter. (Note: Board has one woman Director)
b) No. of complaints received during the year: NIL
c) No. of complaints disposed during the year NIL
d) No. of workshops/awareness programs conducted : NIL
e) Nature of action taken by the employer/district officer: NIL

ACKNOWLEDGEMENTS:

The chamber has been very well supported from all quarters and therefore your directors (EC Members) wish to place on record their sincere appreciation for the support and co-operation received from Employees (though few in number), Central and State Governments, Bankers, Members at large and others associated with the Chamber for their continued support and cooperation.

We look forward to receiving the continued patronage from all quarters to become a better and stronger chamber.

For and on behalf of the Executive Committee (Board of Directors) of
THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
(CIN - U74999AP1931NPL000064)

M. S. Swamy

MANGALAGIRI SUDARSAN SWAMY
DIN-00337770
President

RAJESH POOSARLA
DIN 00807697
Honorary Secretary

Place : Visakhapatnam
Date : 28/05/2025

Form No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED ON 31/03/2025

[Pursuant to section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATIONANDOTHERDETAILS:

i.	CIN	U74999AP1931NPL000064
ii.	Registration Date	29/01/1931
iii.	Name of the Company	The Vizagapatam Chamber of Commerce & Industry
iv.	Category/Sub-Category of the Company	**Limited by Guarantee, Indian Non-Government company** (A section 8 company within the meaning of the Companies Act 2013)
v.	Address of the Registe red office and contact details	No.206 & 207, Dutt Island, Siripuram Junction, Visakhapatnam, PIN Code – 530003 Website: www.vizagchamber.com Email id : vizagchamber@gmail.com phone Number 0891- 2502154
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Issue of Certificate of origin	742	28.92%
2	Membership Fees	911	70.64%
3.	Conference Hall Rental etc	702	00.44%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Break-up as percentage of Total Equity)

Note : the Chamber does not have share capital of any kind

Shareholding of Promoters

Note : the Chamber does not have share capital of any kind

Change in Promoters' Shareholding (please specify, if there is no change

Note : the Chamber does not have share capital of any kind

Shareholding of Top ten shareholders (other than Director)

Note : the Chamber does not have share capital of any kind

Shareholding of Directors and Key Managerial Personnel :

Note : the Chamber does not have share capital of any kind

Note: KMP is never appointed by this Chamber of Commerce

MEMBERSHIP :

	Category of Membership	As on 31/03/2024	New mem-bers joined	Ceased members Rejoined during 2024-25	Total admissions	Cessation during 2024-25	No. of members As on 31/03/2025
1	Corporate	48	8	0	8	1	55
2	Non-Corporate	51	5	0	5	1	55
3	Partnership	47	13	0	13	1	59
4	Proprietors	51	19	0	19	3	67
5	Associations	7	1	0	1	0	8
	Total	**204**	**46**	**0**	**46**	**6**	**244**

The members of Youth Wing and of Woman Wing are not disclosed above because they are not direct members of the Chamber.

The members of Youth Wing and of Woman Wing are not disclosed above because they are not direct members of the Chamber.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year :				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total(i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
- Addition	0	0	0	0
- Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Note : The Chamber does not have any Managing Director, Whole Time Director or Manager within the meaning of the Companies Act 2013

B.Remuneration to other directors:

The Chamber's Board entirely consists of Non-Executive Directors and the positions are honorary and do not carry any kind of remuneration.

C.. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

The chamber does not have any KMP within the meaning of the Companies Act 2013

VI. PENALTIES/PUNISHMENT/COMPOUNDINGOFOFFENCES:

Type	Section of the Companies Act	Brief description	Details of Penalty /Punishment / Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B.Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C.Other Officers In Default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

By order of and for and on behalf of the Executive Committee (Board of Directors) of
THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
(CIN - U74999AP1931NPL000064)

M. S. Swamy
MANGALAGIRI SUDARSAN SWAMY
DIN 00337770
President

RAJESH POOSARLA
00807697
Honorary Secretary

Place : Visakhapatnam
Date : 28/05/2025

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Name of the company : The Vizagapatam Chamber of Commerce & Industry

CIN of the company : U74999AP1931NPL000064

Financial Year : 2024-25

1. **Details of contracts or arrangements or transactions NOT at Arm's length basis.**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts /arrangements /transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

(Contd.)

By order of and for and on behalf of the Executive Committee (Board of Directors) of THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY (CIN - U74999AP1931NPL000064)

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Name of the company : The Vizagapatam Chamber of Commerce & Industry

CIN of the company : U74999AP1931NPL000064

Financial Year : **2024-25**

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts / arrangements /transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

By order of and for and on behalf of the Executive Committee (Board of Directors) of THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY (CIN - U74999AP1931NPL000064)

M. S. Swamy

MANGALAGIRI SUDARSAN SWAMY
DIN 00337770
President

RAJESH POOSARLA
00807697
Honorary Secretary

Place : Visakhapatnam
Date : 28/05/2025

INDEPENDENT AUDITOR'S REPORT

To the Members of

M/s THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s The Vizagapatam Chamber Of Commerce & Industry**("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and expenditure, and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, and Income and expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Lack of Audit Trail in Accounting Software

During our audit of the company's financial statements for the year ended 31.03.2025 , we identified that the accounting software used by the company does not have, audit trail feature . An audit trail is crucial as it provides a record of each transactions history, which can be essential for tracing the origins and changes over time. This feature is particularly significant for ensuring the accuracy and integrity of financial data.

Apart from the above we have not come across any matters to be considered as key audit matters to be communicated in our report.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

Identify and assess the risk of material misstatement of the financial statements, where due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Companies Act,2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosers made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, Including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Door No. 10-50-19 / 4, 'Soudamani', Siripuram, Visakhapatnam-530003.
Website : www.raoandkumar.comPhone : (0891) – 4803999
E –mail : contact @raoandkumar.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's report) Order'2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act,2013. The statement on the matters specified in paragraphs 3 and 4 of the order, are not applicable to the company since it is registered U/s 8 of the companies Act,2013.

(2) As required by section 143(3) of the act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by Law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Income and Expenditure and the cash flow statement , dealt with by this Report are in agreement with the books of account;

d. Based on our examination, the accounting software used by the company for maintaining its books of account does not have a feature of recording audit trail.

e. In our opinion , the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014

f. On the basis of the written representations received from the directors as on 31/03/2025 taken on record by the board of directors, none of the Directors is disqualified as on 31/03/2025 from being appointed as a director in terms of Section 164(2) of the Act.

g. In our opinion, the company has, In all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2025, based on the internal control over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance note on Audit of Internal financial controls Over Financial reporting issued by the Institute of Chartered Accountants of India.

h. With respect to the other matter to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us:

i. As explained to us there are no pending litigations which impacts its financial position.

ii. As explained to us there are no material foreseeable losses under long term contracts including derivative contracts.

iii. There are no amounts required to be transferred, to the Investor education and Protection Fund by the Company.

i. Management has represented that, to the best of its knowledge and belief,

(i) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

The company being a section 8 company, its articles of association prohibits payment of any kind of remuneration to any director, the company did not pay any remuneration to any director and hence the need for comparison, of actual remuneration with the limits prescribed under schedule V of the Companies Act 2013, does not arise..

Unique Document Identification Number (UDIN) for this document is 25018788BMSBTN6932

FOR RAO & KUMAR
CHARTERED ACCOUNTANTS,
FRN. 030895

V.V.RAMMOHAN
(Partner)
Membership No : 214919

Place : Visakhapatnam

Date : 28-05-2025

THE VIZAGAPATAM CHAMBER OF COMMERCE AND INDUSTRY
VISAKHAPATNAM
CIN NO: U74999AP1931NPL000064
Balance Sheet as at 31 March, 2025

rupees in ,000

Particulars	Note No.	As at 31 March, 2025	As at 31 March, 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	1	-	-
Reserves and Surplus	2	24,917.66	25,713.46
	A	24,917.66	25,713.46
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liability (Net)		-	-
Other long term liabilities		-	-
Long term provisions		-	-
Current liabilities			
Short term borrowings		-	-
Trade Payables		-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		-	-
Other current liabilities	3	237.00	309.03
Short term provisions	4	199.01	145.75
	B	436.01	454.78
TOTAL	(A+B)	25,353.67	26,168.24
ASSETS			
Non current assets			
Fixed assets			
Tangible Assets	5	1,515.24	1,547.48
Intangible assets			
Capital work-in-progress			
Intangible assets under development			
Non current investments			
Deferred tax assets (net)			
Long-term-loans and advances			
other non current assets	6	43.81	43.81
Current assets	A	1,559.05	1,591.29
Current investments			
Inventories (stock In Trade)			
Trade receivable	7	11.11	149.99
Cash and cash equivalents	8	23,581.37	24,228.53
Other current assets	9	202.13	198.43
	B	23,794.61	24,576.95
Total	(A+B)	25,353.67	26,168.24

Significant Accounting Policies and Notes on Accounts Schedule 15
As per our separate report of even date
For RAO & KUMAR
Chartered Accountants
Frn 03089S

For and on behalf of the Board of Directors of

The Vizagapatam Chamber of Commerce & Industry
CIN U74999AP1931 NPL 000064

CA. V.V.RAMMOHAN
PARTNER
Membership No.:018788
Place: Visakhapatnam
Date: 28-05-2025

M S Swamy
President
M Sudarsan Swamy
DIN 00337770

Hon.Secretary
P. Rajesh
DIN 00807697

Hon.Treasurer
G. Pawan Kumar
DIN 01600984

THE VIZAGAPATAM CHAMBER OF COMMERCE AND INDUSTRY
VISAKHAPATNAM
CIN NO: U74999AP1931NPL000064

Statement of Income and Expenditure for the year ended 31 March 2025

Particulars	Note No.	For the year ended 31-03-2025	For the year ended 31-03-2024
Revenue from operations	10	4,761.76	4,590.77
Less: Excise Duty			
Net Sales			
Other income	11	616.43	1,830.88
Total revenue	A	5,378.19	6,421.65
Expenses			
Cost of Material Consumed			
Purchase of Stock in Trade			
Changes in Inventories			
Employee Benefit Expenses	12	1,545.96	928.30
Finance Costs	13	0.88	1.52
Other Expenses	14	4,988.54	2,820.16
Depreciation and amortization Expenses		229.06	185.63
Total expenses	B	6,764.44	3,935.61
Profit before exceptional, extraordinary and prior period items and tax	(A-B)	-1,386.25	2,486.04
Exceptional items			
Profit before extraordinary and prior period		-1,386.25	2,486.04
Extraordinary items			
Prior period item			
Profit before tax		-1,386.25	2,486.04
Tax expenses			
Current tax		439.55	
Deferred tax			
Excess/short provisions relating earlier tax			
Profit (Loss) for the period		-1,825.80	2,486.04
Earning per share			
Basic			
Before extraordinary item			
After extraordinary adjustment			
Diluted			
Before extraordinary item			
After extraordinary adjustment			

Significant Accounting Policies and Notes on Accounts Schedule 15

As per our separate report of even date
For RAO & KUMAR
Chartered Accountants
FR .NO.03089S

CA. V.V.RAMMOHAN
PARTNER
Membership No.:018788
Place: Visakhapatnam
Date: 28-05-2025

For and on behalf of the Board of Directors of

The Vizagapatam Chamber of Commerce & Industry
CIN U74999AP1931 NPL 000064

M. S. Swamy

President	Hon.Secretary	Hon.Treasurer
M Sudarsan Swamy	P. Rajesh	G. Pawan Kumar
DIN 00337770	DIN 00807697	DIN 01600984

THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
VISAKHAPATNAM
CIN NO : U74999AP1931NPL000064
CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2025

in rupees,000

PARTICULARS	2024-2025	2023-2024
Cash Flow from Operation Activities		
Net Profit before Extra-Ordinary items	-1,386.25	2486.04
Adjustments:		
Depreciation & Amortisation Expense	229.06	185.63
Interest Income	-592.06	(1830.88)
Operationg Profit before working capital	-1,749.25	840.79
Increse in Current Liabilities	-18.77	(189.69)
Increse/Decrese in Current Assets	135.18	49.58
Increse in Corpus Fund	1,030.00	-
Net Cash from Operating Activites	-602.85	700.68
Less: Income Taxes paid	-439.55	-
Net Cash from Operating Activites	-1,042.40	700.68
Cash Flow from Investment Activities		
Purchase of Fixed Assets	-196.82	
Sale of Fixed Assets(Net of Direct Expenses)	0.00	
Interest Income on Fixed Deposit	592.06	1,830.88
Net Cash flow from Investment Activities	395.24	1,830.88
Cash Flow from Financial Activities	0.00	
Net Cash flow from Financial Activities		
Net Increase/(Decrease) in cash and cash equivalents	-647.16	2,892.48
Cash And Cash Equivalents at the beginning of the year	24,228.53	21,336.05
Cash And Cash Equivalents at the end of the year	23,581.37	24,228.53

As per our separate report of even date
For Rao & Kumar Chartered Accountants
FR No :030895

CA V.V.RAMMOHAN
Partner
Membership No: 018788
Place : Visakhapatanm

Date:- 28-05-2025
UDIN:- 25018788BMSBTN6932

For and on behalf of the Board of Directors of
The Vizagapatam Chamber of Commerce & Industry
CIN NO : U74999AP1931NPL000064

M. S. Swamy

President	Hon.Secretary	Hon.Treasurer
M Sudarsan Swamy	P. Rajesh	G. Pawan Kumar
DIN 00337770	DIN 00807697	DIN 01600984

THE VIZAGAPATNAM CHAMBER OF COMMERCE AND INDUSTRY

Notes forming part of the financial statements

Note : Note 1

rupees in ,000

The company being a section 8 company does not have any share capital, as the company is limited by guarantee.

Note 2: Reserves and surplus

Particulars		As at 31 March, 2025	As at 31 March, 2024
Surplus			
Opening Balance		24,906.46	22,420.42
Add/(Less): Profit/(Loss) for the year		-1,825.80	2,486.04
	A	**23,080.66**	**24,906.46**
Corpus Opening Balance		807.00	741.38
Add: Corpus Fund during the year		1,030.00	65.63
Closing balance	B	1,837.00	**807.00**
Total		**24,917.66**	**25,713.46**

Note 3: Other Current Liabilities

Particulars		As at 31 March, 2025	As at 31 March, 2024
Advance from Customers			
Abhiesh Global Export Pvt Ltd		0.01	0.01
Baba Inspection & Trainin Centre		0.05	0.05
Fortune inn Srikanya			
India Kart PVT Ltd		0.54	0.54
Indukuri Venkat Kamal		0.46	0.46
Kamathgiri Steels Pvt Ltd		0.09	
Western carriers		0.06	
LMR Impex			2.07
Neeli Sea Foods Limited			5.61
Rank Hydrolics			0.41
Sri Raghavendra Ferro Alloys Ltd			0.66
Sri Vijayanthi Labs			5.03
RINL		26.22	26.22
SAIL			7.81
olivet school		0.25	
East Coast Coconut Products (P) Ltd		0.65	0.65
Orca logistic		0.02	
Kadeer Exports		0.00	0.00
Sandhya Aqua Exports Pvt Ltd			44.20
Sunrise Sea Foods Ltd			2.66
kesari steel impex		0.10	
Surya Mitra Exim Pvt Ltd			9.76
Universal Nurseries			0.72
NSJC Nurseries		0.07	0.34
Raj Govindhu Associates			11.80
YW Dwarampudi Akhilesh Reddy			0.64
YW Sritej Puvvada			3.54
Vijayanagara biotech		0.63	
Coastal aqua		0.24	
Merlin Shipping & Transport		0.00	
Outstanding Liabilities			
DGFT CGST		12.28	
DGFT SGST		12.28	
DGFT IGST		1.91	
Out standing Bills Payable (Building, Maintenance, water, Generator)		19.43	11.40
add : interest accured but not received		9.56	
Others Payables			
CGST		95.15	104.26
SGST		56.07	70.17
Unsecured Loans			
Total		**237.00**	**309.03**

Note 4: Short -term Provisions			
Particulars		**As at 31 March, 2025**	**As at 31 March, 2024**
EPF subscription Payable - STAFF		33.27	27.39
Salaries Payable		121.12	45.88
Others Payables			
Audit Fees payable		29.50	23.60
Current tax payable			
Trade Payable			
Consultancy Fee			40.00
Tds payable		15.12	8.86
Legal expenses payable			
Roc fees payable			
Total		**199.01**	**145.73**

For THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY

HON. SECRETARY

The VIZAGAPATAM CHAMBER OF COMMERCE AND INDUSTRY,
VISAKHAPATANAM
FIXED ASSESTS AS ON 31ST MARCH 2024

Note: 5

Name of the Asset	Depreciation	Gross Block	Net Block	Additions	Disposal	Total	Opening Depreciation	Depreciation For the Year	Total Depreciation	Net Block	Net Block
	Rate	01.04.2024	01.04.2024							31.03.2025	31.03.2024
OFFICE EQUIPMENT											
Air conditioner	10%	284.40	122.69	30.77		315.17	161.71	15.35	177.06	138.11	122.69
CC camera	5%	44.94	15.60	28.81		73.75	29.34	2.22	31.56	42.20	15.60
Other Equipments	15%	1,095.66	194.31	39.26		1,134.93	901.35	35.04	936.39	198.54	194.31
cf	A	**1,425.00**	**332.60**			**1,523.85**	**1,092.40**	**52.60**	**1,145.00**	**378.85**	**332.60**
OFFICE BUILDING	10%	5,514.65	926.44			5,514.65	4,588.21	92.64	4,680.85	833.80	926.44
FURNITURE AND FIXTURES	10%	1,015.44	287.07	9.00		1,024.44	728.37	29.61	757.98	266.46	287.07
COMPUTER AND HARDWARE	60%	219.34	1.37	88.97		308.31	217.97	54.20	272.17	36.14	1.37
VEHICLES	15%	0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00
								0.00			
TOTAL	B	**6,749.42**	**1,214.88**	**196.82**	**0.00**	**6,847.40**	**5,534.55**	**176.46**	**5,711.00**	**1,136.40**	**1,214.88**
GRAND TORAL Rs.	(A+B)	**8,174.43**	**1,547.48**	**0.00**	**0.00**	**8,371.25**	**6,626.95**	**229.06**	**6,856.00**	**1,515.24**	**1,547.48**
Total previous year Rs.		**8,209**	**1,748**	**30**	**0**	**8,239**	**6,276**	**215**	**6,491**	**1,547.48**	**1,748**

Note: 1) There are no acquisition of Assets through business combination during the period.
2) There are no impairment losses during the period

THE VIZAGAPATAM CHAMBER OF COMMERCE AND INDUSTRY
VISAKHAPATNAM

Hony. Secretary
The Vizagapatam Chamber of Commerce & Industry

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THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY

Notes forming part of the financial statements

rupees in ,000

Note 6: Other non Current Assets

Particulars	As at 31 March, 2025	As at 31 March, 2024
Deposits (SPACE OWNER'S ASSOCIATION)	27.40	27.40
Electricity Deposit	16.41	16.41
Total	**43.81**	**43.81**

Note 7: Trade receivables

Particulars	As at 31 March, 2025	As at 31 March, 2024
Nekkanti Mega Foods Parks (p) Ltd		-
Nekkanti Sea Foods Ltd		4.78
NSJC Nurseries		
TATA International	0.05	13.50
Naga Hanuman Fish Packers	0.71	2.07
Vijayanagar Biotech (P) Ltd		6.90
Coastal Corporation Limited		7.43
Colour Moon Technologies PVT Ltd	5.40	5.40
Devi Fisheries Limited		20.00
Steel Authority Of India (SAIL)		
Merilyn Shipping & Transport		21.99
Indian Metals & Ferro Alloys Ltd		5.31
P Gangabhavani		
Sprint Exports PVT Ltd		11.15
Devi Pharmatech Pvt Ltd		0.35
Kamathgiri Steels Pvt Ltd		0.21
Seaways Shipping and Logistics Limited		0.89
NSDL Database management ltd	4.96	
Gadhiraju palace		50.00
Total	**11.11**	**149.99**

Note 8: Cash and cash equivalents

Particulars	As at 31 March, 2025	As at 31 March, 2024
Cash and Cash Equivalents :		
Cash on Hand	6.61	9.09
Balances With Scheduled banks in :		
Term and other Deposit accounts		
FDR'S (with more than 12 months maturity)	19,640.88	20,228.[illegible]
FDR's - others	1,891.00	2,124.87
Current accounts		-
Union Bank of India	1,165.19	1,112.26
State Bank of india	163.69	205.55
Union bank - VCCI Womens Wing	401.12	146.62
Union bank of India - VCCI Youth Wing	312.88	401.62
Cash Credits		
Total	**23,581.37**	**24,228.53**

Note 9 : Other Current assets

Particulars	As at 31 March, 2025	As at 31 March, 2024
Income Tax Paid In Protest	88.80	88.80
TDS/Income Tax Old		
TDS Receivable	39.15	77.54
Advances	15.00	
IGST	38.08	32.10
Staff loans	21.10	
Total	**202.13**	**198.43**

Hony. Secretary
The Vizagapatam Chamber of Commerce & Industry

THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY
VISAKHAPATNAM

Notes forming part of the financial statements

Note 10: Revenue from operations

rupees in .000

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Admissions	57.50	21.88
Annual Subscriptions	1,422.50	1,331.25
Certificate of Origin	1,377.52	1,582.76
Charges for conference hall	21.10	23.44
DGFT CERTIFICATE OF ORIGIN	147.04	0.00
Entrepreneurs	0.00	123.81
sponsorhship	775.00	500.00
Interest on VCCI Womens Wing	10.34	13.69
Interest on VCCI Youth Wing	6.36	9.61
VCCI Womens wing admissions	55.00	45.00
VCCI Womens Wing Subscription	230.00	187.00
VCCI Youth Wing Admissions	60.50	39.00
VCCI Youth Wing Subscription	239.50	204.00
VCCI Womens Wing Natural Living Expo Event	0.00	148.69
Donation for Covid 19	0.00	-
Seminar & Conferences	80.00	-
VCCI Womens Wing	0.00	-
Chai Pe Business	0.00	20.65
One Day Workshop on LeaderCare by Tata	39.41	
VCCI Youth Wing Job Fair	240.00	340.00
Total	**4,761.76**	**4,590.77**

Note 11: Other Income

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Bank Interest received	22.87	18.93
Interest on FDR's	592.06	1,811.96
Misc Income	1.50	-
Total	**616.43**	**1,830.88**

Note 12: Employee benefits expense

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Staff Salaries	1,451.36	718.09
Staff Bonus	28.00	72.84
Staff Gratuity	0.00	93.60
Management Contribution to PF	66.60	43.78
Total	**1,545.96**	**928.30**

Note 13: Finance Charges

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Bank charges	0.88	1.52
Bank Interest paid	-	-
Total	**0.88**	**1.52**

Hony. Secretary
The Vizagapatam Chamber of Commerce & Industry

THE VIZAGAPATAM CHAMBER OF COMMERCE AND INDUSTRY VISAKHAPATNAM

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THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY
VISAKHAPATNAM

Notes forming part of the financial statements

Note 14: Other expenses

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Administation Expenses to PF	8.78	7.82
AMC	18.29	-
Audit Fee	25.90	25.90
Repairs Building & Maintenance	293.68	218.85
Repairs & Maintenance of Computer	22.69	9.80
Power & Electiricity changes	202.91	149.48
General Expenses	10.93	8.91
House Keeping	126.08	119.50
Seminars,Meeetings,AGM, Awards	2,391.46	1,081.35
Licences,Taxes & FEES	0.00	-
Office Expenses	76.91	87.91
Postage & Courier charges	0.51	4.67
Certificate of orgin online issue charges	50.94	53.23
ROC Filing Fee	0.00	5.90
Printing & Stationary	49.27	107.53
Professional fees	0.00	73.00
Functions and Celebrations	0.00	0.00
VCCI Youth Wing Meeting Expenses	979.43	142.66
VCCI Womens Wing Meeting Expenses	68.38	55.20
Seminar Expnses Womens Wing	0.00	-
Subscriptions	165.12	70.04
Sponsor Ship Expenses	0.00	-
Staff EL Encashment	6.00	12.00
Travilling & Conveyance	23.72	97.32
website	27.77	12.52
Telephone & Communications	11.22	13.18
Vehicle Maintenance	0.00	10.50
Delegate Fees	0.00	-
Internet Expenses	12.75	11.31
Locker rent	2.01	2.01
Natural Livivng Expo Expenses	50.00	141.00
Professional Tax	2.50	1.35
Enterprenueship Programme Expenses	0.00	46.50
Property Tax	54.66	58.01
Consultancy Fees	262.50	180.00
Interest on CGST, SGST, IGST	0.00	1.10
One Day Workshop on LeaderCare by Tata Exp	39.37	
YW Staff welfare	5.76	
Loss on Sale Of Vehicle	0.00	11.63
Total	**4,988.54**	**2,820.16**

Hony. Secretary
The Vizagapatam Chamber of Commerce & Industry

THE VIZAGAPATAM CHAMBER OF COMMERCE AND INDUSTRY • VISAKHAPATNAM •

Schedule.15
THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
VISAKHAPATNAM
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

ACCOUNTING POLICIES

a) **Company Overview :**
The Company The Vizagapatam Chamber Of commerce and Industry was incorporated on 29.01.1931 U/s 8 of the companies act with the objective of promotion development serving Trade Commerce and Industry in and around Visakhapatnam, Andhrapradesh.

b) **Basis of Preparation** :
The financial statement have been papered in accordance with generally accepted accounting principles in India (GAAP). The financials statements have been papered under the historical cost convention on an accrual basis . The Company has applied the accounting policies which are consistent with those used in the previous year.

c) **Use of Estimates** :
The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosers relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period . although these estimates are based upon management's best knowledge of current event and actions, actual results could differ from these estimates . Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

d) **Fixed Assets and Depreciation** :
Fixed assets are stated at their cost of acquisition , net of availed taxes, less accumulated depreciation and impairment loss , if any , All costs , including financial costs , relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use, are capitalized. The Depreciation is provided on WDV method in respect of the following category of assets where their useful life is based on the technical assessment of the management (useful life given in brackets)

Building	-	(30 Years)
Furniture -	-	(30 Years)
Office Equipment	-	(20 Years)
Computers	-	(4 years)

Investments :
Investments classified as Current or Non – Current Investment on the basis of nature and intention to hold the investment . Non-current Investments are valued at cost after appropriate adjustment, if necessary, for permanent diminution in their value. Current investments are stated at lower cost or fair value.

e) **Recognition of Income and Expenditure** :
The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis Revenue is recognized at the Gross amount Invoiced excluding Goods & Service Taxes collected on behalf of the Authorities. Interest and other incomes are accounted on accrual basis .

f) **Inventories** :
This being service Company the question of valuation of Inventories does not arise

g) **Provision, Contingent Liabilities and Contingent Assets** :
Provisions involving substantial degree of estimates in measurements are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements . There are no Contingent Liabilities / Assets as on the date of Financial Statements except as mentioned in the note No "O"

h) **Taxation** :
The Company is registered u/s 12AA of the Income Tax Act . Hence the Income of the Company is exempt u/s 11 and 12 of the Income Tax Act.

i) **Earning per shares** :
This being a Company registered U/s 8 of the Companies Act and there is no paid up capital hence the question of earning per share does not arises.

j) **Employee Benefits** :

i) Short term benefits :

All employees benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The cost of the benefits like salaries wages, medical, leave travel assistance, short term compensated absences, bonus, exgratia, etc. is recognized as an expense in the period in which the employee renders the related service.

ii) Post employee benefits :

a) Defined contribution plans :
The contribution paid/payable under Provident fund scheme and ESI scheme is recognized as expenditure in the period in which the employee renders the related service.

b) Defined benefit plans :
An obligation towards gratuity is a defined benefit plan. The estimated future cash flows of the obligation under such plan is determined based on the managements best estimate and in absolute terms on the assumption that the obligations are payable to all the employees at the year end , In taking into consideration exemption available to Level iv companies recognition and measurement principals only are applied.

k) **Disclosure regarding related parties**

Key Management Persons (as identified by Management)

1. Sri. M Sudarsan Swamy - President
2. Sri. P Rajesh - Hony Secretary
3. Sri. G Pawan Kumar - Hony Treasurer
4. Sri. K.V. Krishna Kumar - Committee Member
5. Sri. V. Jeevan Vikas - Committee Member
6. Sri. Thottoli Valsaraj - Committee Member
7. Sri. Venkat Goli - Committee Member
8. Sri. P. Sridhar - Committee Member
9. Sri. D. Sunil - Committee Member
10. Sri. Kancharla Ram Prasad- Committee Member
11. Sri. A. Ravindra Kumar - Committee Member
12. Sri. W Sridhar - Committee Member
13. Sri. Md Riaz Khan - Committee Member

List of Transaction with the related parties :

Sr No	Nature of Transaction	Associate	JV	KMP	Relatives of KMP	Others	Total
1	Loans taken	NIL	NIL	NIL	NIL	NIL	NIL
2	Loans advance	NIL	NIL	NIL	NIL	NIL	NIL
3	Sundry Creditors	NIL	NIL	NIL	NIL	NIL	NIL
4	Interest	NIL	NIL	NIL	NIL	NIL	NIL
5	Salary and Remuneration	NIL	NIL	NIL	NIL	NIL	NIL

l) **Payment to auditors**

The following expenses are incurred on Auditor's in the following manner :

Sr No	Particulars	Amount (Current Year)	Amount Previous Year
1	As an Auditor	25900	25900
Total		25900	25900

m) Information relating to 'supplier' under the provision of Micro, small and medium Enterprises Development Act-2003.

Particulars	As on 31.03.2025	As on 31.03.2024
i. The amounts due thereon remaining unpaid to any supplier as at end of the year, Principal Interest	NIL	NIl
ii. Payments made beyond the appointed day and interest thereon during the year	NIl	NIL
iii. The amount of interest due any payable for the period of delay in making payments but without adding the interest specified in the Act.	NIL	NIL
iv. The amount of interest accrued and remaining unpaid at the end of the day	NIL	NIL
v. The amount of further interest remaining due and payable in the succeeding until the date such interest is actually paid	NIL	NIL

n) **The Contingent Liabilities and capital commitments** :

Sr No	Particulars	Amount (Current Year)	Amount (Previous year)
1	Claims against the company not acknowledged as debt	0	0
2	Guarantees	0	0
3	Other Money for which the company is contingently liable	0	0
4	Estimated amount of contracts remaining to be executed on capital account and not provided for	0	0
5	Uncalled liability on shares and other investments partly paid	0	0
6	Other commitments *	0	0

o) **Details of Benami Property held**:
There are no proceedings initiated or pending against the company for holding benami property under the benami transactions (Prohibition) Act,1988 (45 of 1988) and rules made there under as on 31 march 2022

p) **Willful Defaulter**:
The company has not been declared willful defaulter by any bank or financial institution or other lender as on March 31, 2025.

q) **Relationship with struck off companies** ;
The company has no transaction with companies struck off under section 248 of Companies Act,2013 as on March31, 2025

r) **Compliance with layers of companies** :
The Company is in Compliance with this rule

s) **Registration of charges** :
The company has not taken any loans nor any charges have been created in respect of assets offered as securities on Loans taken by the Company which require compliance with charges or satisfaction with register of Companies as on 31, March,2025.

t) **Details of Virtual Currency** :
The Company has not traded or Invested in Crypto currency or Virtual Currency during the financial year

u) **Borrowings of Security of Current Assets** :
There are no borrowings from Banks and Financial Institutions during the year

v) **The Earnings/Expenditure in Foreign Currency is** NIL.

w) Previous year figures been regrouped / reclassified , wherever necessary to correspond to with the current year's classification / disclosures.

x) Balances of Debtors, Creditors, Receivables & Payables are subjected to reconciliation / confirmation.

y) Analytical Ratios :

Sl No	Particulars	2024-25	2023-24	change ratio	Resons of Change
1	Current Ration (in times)				
	Total Current assets	23794.81	24576.35		
	Total Current Liabilities	436.01	454.78		
	Ratio	54.57	54.04	0.53	Due to Decrese in Current Assets
2	Debt-equity Ratio				
	Debt consists of borrowing and lease lia	-	-		
	Toatl Equity				
	Ratio	-	-		
3	Debt service coverage Ratio (in times)				
	Earning for debt service	-	-		
	Debit service	-	-		
	Ratio	-	-		
4	Return on equity Ratio				
	Profit after taxes less Preperence Dividend (If any)				
	Average total equity				
	Ratio				
5	Inventory Turnover ratio				
	Cost of Goods sold OR sales				
	average Inventory	-	-		
	Ratio	-	-		
6	Trade receivable turnover Ratio(in times)				
	Net credit sles	-	-		
	avarage Trade Receivables	-	-		
	Ratio	-	-		
7	Trade payable turnover ratio (in times)				
	Net credi purchases	-	-		
	avarage trade payables	-	-		
	Ratio				
8	Net Capital Turnover ratio (in times)				
	Net sales	-	-		
	Avarage working Capital	-	-		
	Ratio	-	-		
9	Net Profit ratio				
	Profit for the year	-1825.89	2486.04	-	
	Net sales	4761.76	4595.77		
		-0.38	0.54	-0.925	due to increse in operating Expenses
10	Return on capital emploted (in %)				
	Profit before tax and financial costs	-1386.25	2486.04	-	
	capital employed	24917.66	25713.46		
	Ratio	-0.056	0.097	-0.152	due to increse in operating Expenses
11	Return on Investment (in %)				
	Income generated from invested funds				
	Average invested funds in investments				
	Ratio				

As per our separate report of even date

For RAO & KUMAR
Chartered Accountants
Frn 030095

CA V.V.RAMMOHAN
Partner
Membership No. 18788
Visakhapatnam
Dt:- 28-05-2025

For The Vizagapatam Chamber of Commerce and Industry

M. S. Swamy

President	Hon Secretary	Hon Treasurer
M Sudarsan Swamy	P. Rajesh	G.Pawan Kumar
Din 00337770	Din 00807697	Din 01600984

The Vizagapatam Chamber of Commerce & Industry, Visakhapatnam

Rupees in Lakhs

SL no	Proposed Budget for 2025-26	Budget For 2024-25	Budget For 2025-26
	INCOME		
1	Certificate of Origin	15.25	15.35
2	Annual Subscription, admission Fee	14.80	15.30
3	Annual Subscription, admission , Seminar Women's and Youth Wing	9.22	9.23
4	Conference Hall Rental Charges	0.21	0.26
5	Interest from Bank & on FDR's	12.60	12.68
6	Sponsorship	7.75	7.83
7	Other Income	0.40	0.43
	Total	**60.23**	**61.08**
	EXPENDITURE		
1	Audit fees, Professional fee	2.35	2.37
2	Bank Charges	0.01	0.03
3	General Expenses (Miscellaneous)	0.01	0.03
4	Rates & Taxes - Build GVMC	0.55	0.58
5	Meeting and Seminar Expenses	24.31	24.33
6	Office Expenses	0.51	0.54
7	Postage & Courier Expenses	0.05	0.06
8	Power & Electricity	2.03	2.06
9	Printing & Stationery	0.50	0.54
10	Repairs to Buildings & Maintenance	2.93	2.97
11	Repairs to Buildings & Computer and AMC	0.50	0.54
12	Salaries, Bonus, Gratuity to Staff	15.52	15.54
13	Telephone, Internet and website	0.52	0.56
14	Subscriptions	1.65	1.67
15	Travelling and Vehicle Maintenance	0.23	0.28
16	Youth and Womens wing Expenses	1.10	1.15
17	Certificate of Origin online Issue Chrges	0.50	0.52
18	Income Tax paid	2.50	2.52
	Total	**55.77**	**56.29**
	Income Over Expenditure (Before Depreciation)	4.46	4.79

Hony. Secretary
The Vizagapatam Chamber of Commerce & Industry

Hony. Treasurer
The Vizagapatam Chamber of Commerce & Industry